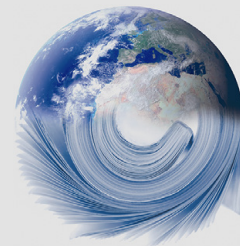


Climate Initiative of the German Printing and Media Industries Federation

CERTIFICATE



bvdm.

KARL KNAUER KG

77781 Biberach Baden

On behalf of the German Printing and Media Industries Federation (bvdm) ARKTIK approved the complete offset of "Energy balance in 2018" for the above mentioned company.

CO₂ amount 719.303 kg

CO₂ reduction certificates from the following project, certified according to the gold standard, were used to offset these CO₂ emissions:

Energy input  compensated

The company may use the following logo with the tracking-number 1871842 for the period of time as defined in the logo:

Efficient cooking ovens, Uganda

The TÜV NORD seal "Certified Management of Certificates" guarantees that ARKTIK offsets 100 per cent of the reported CO₂ emissions.



 ARKTIK



The Gold Standard[®]
Premium quality carbon credits
Multiple Projects

Ismaning, July 24, 2018

Finn Möller, ARKTIK GmbH